

## CORPORATE SCRUTINY COMMITTEE

### 10<sup>th</sup> October 2023

<b>Report Title</b>	Forecast Draft Outturn for 2023/24 at 31 <sup>st</sup> July 2023 (Period 4)
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<b>Lead Member(s)</b>	Councillor Lloyd Bunday, Executive Member for Finance and Transformation

### List of Appendices

#### Appendix A – Budget Forecast 2023/24 as at Period 4

##### 1. Purpose of Report

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- 1.1. The attached report is for consideration by this Committee. It sets out the forecast outturn for 2023/24 at Period 4 and was presented to the Executive at its meeting on 14<sup>th</sup> September 2023.

##### 2. Executive Summary

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- 2.1. This report requests that the Committee to note and comment on the report in Appendix A as presented to the Executive Committee on 14<sup>th</sup> September 2023.

##### 3. Recommendations

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- 3.1. It is recommended that the Corporate Scrutiny Committee:
- a) Note and comment on the report attached as Appendix A.
- 3.2. Reason for Recommendations – to note the forecast outturn position as at 31<sup>st</sup> July (Period 4) for 2023/24 and consider the impact on this year and future years budgets.

##### 4. Report Background

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- 4.1. Shown in **Appendix A** is the forecast outturn report as presented to the Executive at its meeting on 14<sup>th</sup> September 2023. The monitoring report sets out the material financial issues identified since the 2023/24 budget was set in February 2023.
- 4.2. The forecast Outturn position for 2023/24 at 31<sup>st</sup> July 2023 (Period 4) for the General Fund is an overspend of £7.354m and an overspend of £16k for the

Housing Revenue Account, the Dedicated Schools Grant is forecasting a £4m overspend.

## **5. Issues and Choices**

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- 5.1. There are no specific choices for this Committee arising from this report. The Committee is requested to scrutinise the financial position in accordance with the Council's Constitution.

## **6. Implications (including financial implications)**

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### **6.1. Resources and Financial**

- 6.1.1. The financial implications are set out in the report in Appendix A.

### **6.2. Legal**

- 6.2.1. As outlined in the report in Appendix A.

### **6.3. Risk**

- 6.3.1. As outlined in the report in Appendix A.

### **6.4. Consultation**

- 6.4.1. As outlined in the report in Appendix A.

### **6.5. Climate Impact**

- 6.5.1. As outlined in the report in Appendix A.

### **6.6. Community Impact**

- 6.6.1. As outlined in the report in Appendix A.

## **7. Background Papers**

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- 7.1.1. As outlined in the report in Appendix A.